

# Mines and Mining Stocks

## JACKLING ON NEW COALITION

Full Details of New Deal to Come With Organization of Holding Company.

## BOTH SIDES GET FAIR DEAL

MINES TO BE MADE QUICKLY PRODUCTIVE.

D. C. Jackling, general manager of the Bingham Central company, yesterday emphasized all that Samuel Newhouse admitted on Friday last concerning the combination of the Bingham Central and Bingham Standard companies.

"It would hardly be right to say that a consolidation has been effected," said Mr. Jackling. "It is more in the nature of a coalition of interests. A holding company is now being formed, and it has been agreed by the Bingham Central and Bingham Standard to turn over to this holding company all of the treasury assets of each. Just how the new company will be capitalized I am not prepared to say just now; nor can I say in what manner the assets taken over will be handled—that will be a matter for the directors of the holding company to determine. I can say, however, that the agreement reached between the two companies is such that each side gets practically an even break. Viewed from a monetary or dollar and cents basis.

It will not be necessary for shareholders in either the Bingham Central or the Standard companies to exchange their stock for shares in the holding company unless they want to. But a basis of exchange that will make it equitable for both sides to make the exchange will no doubt be fixed by the holding company after its organization."

No statement was vouchsafed by Mr. Jackling as to how many shares in each of the old companies had been issued, nor as to what the treasury assets of each was. These are features that will have a bearing on the exchange value of each of the old companies' shares, and this information will hardly be released until after the new company is formed and the proposition has been figured out.

## Good for Both Parties.

Mr. Jackling views the deal as being one that cannot fail to inure greatly to the benefit of each of the old companies. The combined properties will be handled by one management, and in his judgment a great mine will speedily be developed in the more than 500 acres of rich mineral territory controlled. Work is already progressing. The territory is entirely surrounded by big producing mines. On the north and northeast are the Utah Consolidated and Boston Consolidated. On the east and southeast is the most productive portion of the United States property, and on the west and southwest the territory of the Bingham-New Haven.

"We have already opened big bodies of ore in the Bingham Central that can be marketed at a good profit as soon as the Copper Belt line is extended to the ground," said Mr. Jackling, "while we know that rich ground in the Standard property can be quickly reached from the Whitley tunnel. This tunnel opens the territory to depths of 600 to 700 feet, and it has been extended to points so close to where fortunes were formerly mined from old surface workings that it will be a simple matter to cut them at depth."

The Bingham Central is equipped with its own power plant and all necessary surface improvements, and the combined mines, and particularly Standard territory, can be made productive at least two years quicker than would have been possible had the coalition not been effected. There are between 7,000 and 8,000 feet of workings in Bingham Central ground, and through these openings the Standard property that lies along each side of the Central will be tapped by crosscuts at points where it is already assured magnificent ore bodies will be found.

HERE WITH COPPER ORE FROM NEW DISCOVERY

C. E. Dugger, the man who made the copper discoveries in Monroe canyon, southeast of Monroe, a few months ago, is in the city with samples of his ore, a guest at the Herald hotel. He shows a porphyry ore that he says will carry from 2 per cent copper up to 10 per cent, the same time maintain a width of 125 feet or more. A sixty-five-foot tunnel opened up this ore, which has been crosscut for forty-five feet without showing any indications of giving out. He also exhibits some rich silver ore, and says that the foot wall side of the ledge, 500 feet farther up the hill than where the tunnel is located. This rock goes, he says, about 45 per cent copper.

Mr. Dugger believes he has the biggest thing in Utah and swears there is nothing in Nevada to approach it. There is plenty of wood and water down there and he hopes to interest capital in the proposition before he returns to camp.

## Union Assay Office.

M. S. Hanauer. J. V. Sadler.  
152 So. West Temple. P. O. box 1448

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It also has the endorsement of its many users. We will be glad to have you call and have its excellent features explained.

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168 Main Street

Provo, March 4.—A United States mineral patent to the South Lily Mining company for the Hedwig Fraction Hedwig Fraction Gold Hill and Wedder Fraction mining claims, in the Tintic district, has been issued.

Louis Marcus, brother of Eugene Marcus of the Pelican Point Mining & Development company, arrived here from Philadelphia today. Mr. Marcus is a

## MINING STOCK EXCHANGE.

Week Opens With the Market Devoid of Sensational Features.

The market was steady and fairly strong yesterday, and absolutely devoid of sensational or particular features. Professional trading was apparent, though in a number of stocks real buying orders were in evidence. Home stocks held the boards, the Nevada being practically "out of the running" for the day.

During the two regular and open board calls a total of 32,229 shares of stock with a selling value of \$50,715, changed hands, the list of final quotations and record of sales and being as follows:

	Forenoon.	Afternoon.
Bid. Asked. Bid. Asked.		
Albion	1.00 1.00	1.00 1.00
Alex	1.00 1.00	1.00 1.00
Amx	1.00 1.00	1.00 1.00
Bull-Beck	1.00 1.00	1.00 1.00
Carissa	1.00 1.00	1.00 1.00
Crook	1.00 1.00	1.00 1.00
Con. Mercur	1.00 1.00	1.00 1.00
Daily	1.00 1.00	1.00 1.00
Daily-Judge	1.00 1.00	1.00 1.00
Daily-West	1.00 1.00	1.00 1.00
E. & B. R.	1.00 1.00	1.00 1.00
G. Central	1.00 1.00	1.00 1.00
Eagle's Nest	1.00 1.00	1.00 1.00
Horn Silver	1.00 1.00	1.00 1.00
Little Bell	1.00 1.00	1.00 1.00
L. Mammoth	1.00 1.00	1.00 1.00
Mammoth	1.00 1.00	1.00 1.00
May Day	1.00 1.00	1.00 1.00
Nev. Hills	1.00 1.00	1.00 1.00
N. Fair	1.00 1.00	1.00 1.00
Ontario	1.00 1.00	1.00 1.00
P. Hump	1.00 1.00	1.00 1.00
Silver King	1.00 1.00	1.00 1.00
Sacramento	1.00 1.00	1.00 1.00
S. Shield	1.00 1.00	1.00 1.00
Star Con.	1.00 1.00	1.00 1.00
Swansea	1.00 1.00	1.00 1.00
Lead King	1.00 1.00	1.00 1.00
S. Swansea	1.00 1.00	1.00 1.00
N. H. Flor.	1.00 1.00	1.00 1.00
S. Troughs	1.00 1.00	1.00 1.00
Utah	1.00 1.00	1.00 1.00
Uncle Sam	1.00 1.00	1.00 1.00
Victoria	1.00 1.00	1.00 1.00
Boston C.	1.00 1.00	1.00 1.00
Beck-Tun.	1.00 1.00	1.00 1.00
Eliza Jack	1.00 1.00	1.00 1.00
Cyclone	1.00 1.00	1.00 1.00
Century	1.00 1.00	1.00 1.00
Colo. Min.	1.00 1.00	1.00 1.00
Bullock	1.00 1.00	1.00 1.00
Emerald	1.00 1.00	1.00 1.00
Mr. Lake	1.00 1.00	1.00 1.00
Ingot	1.00 1.00	1.00 1.00
Joe Bowers	1.00 1.00	1.00 1.00
Little Chief	1.00 1.00	1.00 1.00
New York	1.00 1.00	1.00 1.00
Rich. Ana.	1.00 1.00	1.00 1.00
Scott Chief	1.00 1.00	1.00 1.00
So. Col. Con.	1.00 1.00	1.00 1.00
Tetro	1.00 1.00	1.00 1.00
Victor Con.	1.00 1.00	1.00 1.00
Wabash	1.00 1.00	1.00 1.00
Yankee	1.00 1.00	1.00 1.00
Yellow Rose	1.00 1.00	1.00 1.00

## Goldfield Stocks.

Low Dillon	1.00 1.00
Gold-Daisy	1.00 1.00

## Manhattan Stocks.

Stray-Dog	1.00 1.00
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## Forenoon Sales.

May Day, 2,000@1.15c	
Sacramento, 1,000@2c	
Silver Shield, 1,000@1.4c	
Star Con., 2,000@1.1c	
Uncle Sam, 2,000@1.1c	
Joe Bowers, 1,000@2.5c	
New York, 2,000@2.5c	
Yankee, 1,000@70c	

## Open Board.

Black Jack, 500@71c	
Colorado Mining, 500@2.47c	
Columbia Con., 400@6.50c	
Lead King, 1,000@2.2c	
Nevada Hills, 1,000@3.7c	
South Columbia Con., 200@1.75c	
Uncle Sam, 400@44c	
Shares sold, 21,000	
Selling value, \$18,000.75	

## Afternoon Sales.

Star Con., 500@32c	
Beck Tunnel, 400@1.87c	
Black Jack, 500@71c	
Ingot, 4,000@62c	
South Columbia Con., 200@1.85c	
Seven Troughs, 500@73c	
Tetro, 1,000@19c	
Victor Con., 500@13c	
Wabash, 100@20c	
Yankee, 100@71c	

## Open Board.

Columbia Con., 100@2.50c	
Beck Tunnel, 200@1.87c	
Ingot, 3,000@7c	
Lower Mammoth, 100@2.33c	
May Day, 1,500@31c	
New York, 500@24c	
Mountain Lake, 250@6c	
South Columbia, 200@1.82c	
Silver Shield, 200@1.35c	
Uncle Sam, 500@45c	
Shares sold, 30,750	
Selling value, \$22,048.25	

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

There was some lively trading in the ranks of the unlisted stocks on the mining exchange yesterday. Newhouse was taken in at \$22 and \$22.125, while the former price was bid for it in almost any quantity, up to 1,000-share lots. Ohio Copper sold at \$2.25 and \$2.20, and Standard Copper at \$1.20 back to \$1.15. It closed at \$1.15 bid and \$1.175 asked. Standard Glance was quite lively at \$2c to \$2.50c and back to 25c, while Cedar was gobbled up at 50c. Emma Copper was started at 80c, and it was no time until it had struck 85c. The last transfer was made at 84c and that price was bid for it when the day closed. Bingham Copper sold at 40c, Naldriver at 45c and Honerine at 80c. There was considerable sparring for some of the Nevada copper, but buyers and sellers were generally too far apart to make trading possible. Yerington Copper was quoted at 70c bid, \$1 asked; Federal-Ely was at 50c@55c; Ely-Witch, \$1.50 bid; Western Nevada Copper at \$1.30@1.40; and East Cumberland Ely at 30c. Bingham Central was bid up to \$1.375, but none of the stock came out.

Wm. H. Alexander, Reliable Broker.  
517 Atlas Block. Bell Tel. 3588.

## TALISMAN'S STRIKE PANNING OUT WELL

The new strike on the 725-foot level of the Talisman property, in Beaver county, is turning out big. Donahue E. J. Donahue, who returned from the mine yesterday morning, stated that sand carbonate were being shoveled up and saved from a three-foot streak that was literally filled with rich chlorides of silver. Alongside of that in two feet of high-grade ore of characteristic quality of that section and he was unable to imagine how the situation could look better. The amount of work done in the new vein.

A number of interested visitors were at the property with Manager Donahue and they were all highly pleased with what they saw.

## Mining Notes From Provo.

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## UTAH COPPER MILL IS READY

Two Sections of Three Thousand-and-Ton Plant Are Now Being Adjusted.

## BINS ARE READY FOR ORE

PLANT WILL BEGIN OPERATIONS BY END OF MONTH.

Two sections of the 3,000-ton milling plant of the Utah Copper company are now practically ready to go into commission. A temporary power plant has been rigged up to try out and adjust every vanner and concentrating table in the completed portion of the plant, and this adjustment is now under way. The great receiving bins are ready for ore, and loading and hauling will begin as soon as the railroad company gives the signal that it is ready.

Bad weather has been retarding work somewhat, but by the end of the present month General Manager D. C. Jackling expects to have things in readiness to begin the treatment of ore. By that time he hopes one of the big engines that is to supply the plant with energy will be in commission. The testing of the machinery and the adjustment of each section for actual work as it is completed will make it possible to go right on treating ore from the day it is fed to the crushers.

All things considered, the management is highly gratified with the record that has been made in the construction of the works, and if the weather conditions are favorable and material continues to arrive as anticipated, it will not be long till the great plant is operating at its capacity. In the meantime construction of the second unit of 3,000 tons is going merrily on, and when summer rolls around it is likely that the trying out of that portion of the plant will be under way.

## YERINGTON SIZED UP BY ANOTHER SALT LAKER

J. H. Deming has returned from a round-up of the Yerington copper country, where he spent over a week in studying conditions and inspecting properties. Mr. Deming secured holdings in the camp several months ago and he reports having been successful in getting hold of another block of ground on this trip. Concerning these properties, however, he had nothing at all to say, other than that he was glad to have secured "a good ground."

"I took in about all there was to see," said Mr. Deming, "and I was only sorry that I had to leave so soon. There is a great deal of activity there now and in my judgment, another month or two will see the whole region on the boom. A number of the companies are now getting in machines and when the wires reach camp from the Truckee Power company's works, as they will do during the next few weeks, power drills will replace the present tedious hand drill methods of mining and developing. The Blue-stone and the Ludwig are already equipped with machinery and they are bound to reach the top of the mountain in a person take a look at the Mason Valley company's Spragg mines, the Western Nevada company's Dyer property, the Malachite, Nevada-Douglas and numerous other great propositions over there, he is compelled to reach the conclusion that the world has no conception of what is ahead."

Over on the east side of the Mason Valley the Yerington Copper company is developing a splendid property and the same might be said for the Yerington Ironides, several miles to the north of the developed and better understood portion of the district on the west side of the valley. In portions of the district remote from the big mines gasoline and other classes of holding machinery are going in and being installed, and by the time spring opens everything will be in full swing.

## ABOUT NEW STRIKE IN THE YANKEE CON.

At the offices of the Yankee Consolidated it is claimed that there is nothing in the way of strikes at the property, anybody to get excited over. The recent disclosures on the 300 level are not claimed to have any connection with what is known as the Beck Tunnel fissure and the statement is made that the mine is simply being advanced and worked about as it has been for many months past.

Last evening it was claimed by parties who professed to know that the new ore body on the 200 was opened at a point not far from May Day territory and that it was dipping ground level. It was claimed that the May Day workings were in close proximity to the find and that it would not require long to get the shoot on the May Day side.

## TWO NEW COMPANIES FILE INCORPORATIONS

The Ely Waneta Mining & Milling company yesterday filed articles of incorporation with the secretary of state. The headquarters of the company are in Spanish Fork and the authorized capital is \$500,000 in value of 100,000 shares at 50c each. The company owns property in White Pine county, Nevada. The officers are: President, William B. Hughes; vice president, Benjamin Hughes; secretary and treasurer, George D. Snell. These with W. L. Boyack and Moses B. Gay compose the board of directors.

The Garland Mining company yesterday filed an amendment to its articles of incorporation, raising its capital stock from \$10,000 to \$20,000.

## CHICAGO EXCHANGE BEGINS BUSINESS

Chicago, March 4.—The new Chicago mining stock exchange opened today with what its sponsors declared to be a satisfactory amount of trading for the first day. The exchange provides for the sale of 100 memberships at \$250 each, and it is said that the greater part of these have already been taken.

## Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$58,700, as follows: Silver, lead, gold and copper ores, \$15,500; base bullion, \$40,000.

## Metal Market.

Silver, 60c per ounce.  
Copper (castings), 24c per pound.  
Lead, 36c per 100 pounds.

## Mining Notes.

The Carissa Gold & Copper company has reincorporated under the laws of Maine. James A. Pollock returned from a ten days' business trip to San Francisco Sunday night.

## Four cars of ore from Utah and two from Nevada mines were released from the Pioneer smelter yesterday.

Y. V. Rice and James Farrell left for Goldfield on Sunday evening to attend the meeting of the Nevada Hills company.

John Ausley, city foreman of the Bell Telephone company, left for Regan, White Pine county, Nevada, yesterday, to look after his mining interests.

H. C. Hoffman returned yesterday from a trip to Nevada, where he has been inspecting work done on a property which is owned by him and his brother.

Six cars of ore from Nevada, twenty-two from Utah and five from Idaho were released from the Taylor & Brumton sampling works yesterday morning.

The shareholders of the Bullion-Block company met yesterday and re-elected the officers and directors for another year as follows: P. T. Farnsworth, president;

# Ramsey-Wonder Gold Mining Co.

1,500,000 Shares, Par Value \$1 Each  
1,000,000 Shares Treasury Stock.

This Company owns 25 mining claims aggregating 500 acres, located in  
**THREE DIFFERENT DISTRICTS**

Ramsey Mining District, Lyon County  
Wonder Mining District, Churchill County  
Mammoth Mining District, Nye County

**NEVADA**

Here Are Three Good Investments for the Price of One

Here is what D. J. Kennedy, of Fallon, Nevada, and for years one of the best known citizens of the state, has to say in a personal letter to a friend in Salt Lake:

"Just a line to tell you that we have been meeting with grand success and are striking it richer every foot we go down. Our mining engineer advises the installation of steam hoists, air compressing drills, a twenty stamp mill and a cyaniding plant so we can treat the ore on the ground and send out the gold bullion in place of shipping the ore, and paying out, as all ore shippers do, the major portion of the profits to the railroads and smelters for the treatment of same.

"The immense ore bodies in sight justify us to commence at once and as soon as completed he says we can earn at least from ten to thirty thousand monthly to pay dividends with."

"Now if we do this with one property, what does it mean? That our stock will be worth from \$5.00 to \$10.00 a share before many years if not greater as we open up values on some of our other Wonder and Ramsey claims."

The Rejuvenation of Nevada as a Mining State is One of the Greatest Stories of the Century.

There are no better camps than the three in which this ground is located. There is no better ground than this in any of these camps. I am offering 25,000 shares of this stock before March 9, at 30 cents per share.

I Freely Recommend It to All My Clients and Friends  
**I KNOW IT IS WORTH THE MONEY.**

This Stock has been Listed on the San Francisco and Reno Stock Exchanges

Remittances must come with all orders for stock.

**J. OBERNDORFER**

161 So. Main St., Salt Lake City, Utah. Member Salt Lake Stock Exchange.

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chemist and will take charge of the erection of the machinery which the company has on the ground.

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